

Textile Center of Minnesota Profit & Loss: FY19 EOY Estimate

April 2018 through February 2019

	Apr '18 - Feb '19 Actual	March Estimate	FY19 Forecast
Ordinary Income/Expense			
Income			
Total 4000 · Corp, Fdtn & Gov't Support	365,687.86	0.00	365,687.86
Total 4050 · Individual Support	142,609.18	2,500.00	145,109.18
Total 4100 · Membership Income	42,577.00	7,495.00	50,072.00
Total 4300 · Earned Income	63,742.28	5,500.00	69,242.28
Total 4350 · Education Income	195,594.32	4,206.50	199,800.82
Total 4620 · Garage Sale	85,728.90	0.00	85,728.90
Total 4630 · Other Events	17,952.30	0.00	17,952.30
Total 4900 · Shop Sales	170,181.73	9,629.00	179,810.73
Total Income	1,084,133.62	29,330.50	1,113,464.12
Total COGS	113,550.94	5,375.00	118,925.94
Gross Profit	970,582.68	23,955.50	994,538.18
Expense			
Total 5000 · Payroll	529,267.50	48,352.00	577,619.50
Total 5100 · Professional Fees	58,491.91	4,341.00	62,832.91
Total 5200 · Program Expenses	103,403.55	4,030.00	107,433.55
Total 5300 · Facilities and Equipment	120,770.36	10,146.00	130,916.36
Total 5400 · Operations	23,231.00	2,979.00	26,210.00
Total 5500 · Transportation Costs	10,800.00	221.00	11,021.00
Total 5600 · Other Expenses	27,952.06	2,380.00	30,332.06
Total 5700 · Business Expenses	27,814.80	2,324.81	30,139.61
Total Expense	901,731.18	74,773.81	976,504.99
Net Ordinary Income	68,851.50	-50,818.31	18,033.19
Other Income/Expense			
Other Income			
9100 · Savings Account Interest Income	20.34		20.34
9200 · Operating Unrealized Gain/(Loss)	227.67		227.67
9310 · Mondale Investment Gain/(Loss)	-18,373.82	7,062.00	-11,311.82
Total Other Income	-18,125.81	7,062.00	-11,063.81
Net Other Income	-18,125.81	7,062.00	-11,063.81
Net Income	50,725.69	-43,756.31	6,969.38